

Julius Bär

Data as of 03.06.2025

June 2025

AMC JB SWISS SMC

PRODUCT STRATEGY

The AMC on the JB Swiss Small & Mid Cap Strategy is an actively managed notional portfolio of CHF denominated small- and midcap stocks out of the SPI Extra universe.

MANAGEMENT SUMMARY

The AMC on the Julius Bär Swiss Small & Mid Cap Strategy invests exclusively in Swiss equities. It is leveraging the already existing Edelweiss Equity strategy, which is based on a traditional “bottom up” approach. The stock picking focuses primarily on high-quality companies that are likely to benefit from favorable structural trends (such as urbanisation, demographic changes, health-related themes, digitalisation/automation). Besides this, we also invest in equities that we feel offer opportunities (such as turnaround, M&A) not yet fully reflected in their current share prices.

May Performance Update

On the back of the overall rebound of equity markets also the AMC gained ground in May. With a plus of 7.5%, the AMC recovered as expected more than the SPI extra, which increased by 6.2% last month. Among the stocks with the best performances were SoftwareOne (+38%), Avolta (+20%) and Kardex (+18%). They were able to fully compensate for the losses of stocks like Schindler, Roche and Stadler Rail. In a possible further recovery of the market, the current positioning of the product should provide still attractive upside potential as the share of more cyclical stocks in the AMC is higher than in the SPI extra index.

FACTS AND FIGURES

ISIN	CH0567781916
Currency	CHF
Maturity Date	Open End
NAV Date	02.06.2025
Valor	56778191
Dividend	Accumulated
FX Overlay	Disabled
Issue Date	18.11.2020
NAV	1'046.50
Mgmt Fee (total, p.a.)	0.75%
Rebalancing	Unlimited
AuM	CHF 79'959'080
Components	38
Certificates	76'773
Issuer	Bank Julius Baer
Issuer Fee (p.a.)	0.3%

PERFORMANCE

1 month	4.7%	52 week high	1'100.50
3 months	0.38%	52 week low	858.75
1 year	-2.42%	All-time high	1'313.00
Since inception	4.65%	All-time low	853.00
YTD	4.49%	Max draw down	-35.03%

TECAN GROUP AG-REG	TECN SW	CHF	159.00	-57.6%
BARRY CALLEBAUT AG-REG	BARN SW	CHF	819.50	-54.33%
SOFTWAREONE HOLDING AG	SWON SW	CHF	7.46	-51.28%
SWATCH GROUP AG/THE-REG	UHRN SW	CHF	28.14	-46.19%
ADECCO GROUP AG-REG	ADEN SW	CHF	22.62	-43.66%

TOP 5 - LARGEST HOLDINGS

Name	Short name	Currency	Last price	Percentage
SANDOZ GROUP AG	SDZ SW	CHF	41.78	5.51%
SCHINDLER HOLDING-PART CERT	SCHP SW	CHF	293.40	4.88%
SGS SA-REG	SGSN SW	CHF	85.28	4.77%
CHOCOLADEFABRIKEN LINDT-PC	LISP SW	CHF	13'270.00	4.66%
STRAUMANN HOLDING AG-REG	STMN SW	CHF	104.25	4.47%

COMPOSITION

STOCKS

Short name	Valor	Name	ISIN	Percentage
SDZ SW	124359842	SANDOZ GROUP AG	CH1243598427	5.51%
SCHP SW	002463819	SCHINDLER HOLDING-PART CERT	CH0024638196	4.88%
SGSN SW	125674092	SGS SA-REG	CH1256740924	4.77%
LISP SW	001057076	CHOCOLADEFABRIKEN LINDT-PC	CH0010570767	4.66%
STMN SW	117544866	STRAUMANN HOLDING AG-REG	CH1175448666	4.47%
GF SW	116915100	FISCHER (GEORG)-REG	CH1169151003	4.26%

BEAN SW	110109816	BELIMO HOLDING AG-REG	CH1101098163	4.15%
SFZN SW	142932682	SIEGFRIED HOLDING AG-REG	CH1429326825	3.94%
VACN SW	031186490	VAT GROUP AG	CH0311864901	3.73%
DOKA SW	001179595	DORMAKABA HOLDING AG	CH0011795959	3.7%
ARYN SW	142568471	ARYZTA AG	CH1425684714	3.51%
AVOL SW	002340545	AVOLTA AG	CH0023405456	3.36%
GALD SW	133539272	GALDERMA GROUP AG	CH1335392721	3.3%
INRN SW	000637289	INTERROLL HOLDING AG-REG	CH0006372897	3.24%
BCHN SW	002553602	BURCKHARDT COMPRESSION HOLDI	CH0025536027	3.17%
EMSN SW	001644035	EMS-CHEMIE HOLDING AG-REG	CH0016440353	2.91%
BOSN SW	023862714	BOSSARD HOLDING AG-REG A	CH0238627142	2.8%
IFCN SW	143159891	INFICON HOLDING AG-REG	CH1431598916	2.75%
DKSH SW	012667353	DKSH HOLDING AG	CH0126673539	2.59%
SIGN SW	043537795	SIG GROUP AG	CH0435377954	2.52%
ADEN SW	001213860	ADECCO GROUP AG-REG	CH0012138605	2.34%
TECN SW	001210019	TECAN GROUP AG-REG	CH0012100191	2.04%
UHRN SW	001225514	SWATCH GROUP AG/THE-REG	CH0012255144	2.04%
TEMN SW	001245391	TEMENOS AG - REG	CH0012453913	2.01%
BION SW	003838999	BB BIOTECH AG-REG	CH0038389992	1.7%
BALN SW	001241051	BALOISE HOLDING AG - REG	CH0012410517	1.69%
SWON SW	049645150	SOFTWAREONE HOLDING AG	CH0496451508	1.68%
SENS SW	040670512	SENSIRION HOLDING AG	CH0406705126	1.59%
SUNN SW	138622040	SUNRISE COMMUNICATIONS AG-A	CH1386220409	1.56%

HELN SW	046664220	HELVETIA HOLDING AG-REG	CH0466642201	1.45%
BANB SW	117649372	BACHEM HOLDING AG	CH1176493729	1.42%
PPGN SW	111076085	POLYPEPTIDE GROUP AG	CH1110760852	1.38%
DAE SW	003048677	DAETWYLER HOLDING AG-BR	CH0030486770	1.17%
SQN SW	001067586	SWISSQUOTE GROUP HOLDING-REG	CH0010675863	0.8%
YPSN SW	001939699	YPSOMED HOLDING AG-REG	CH0019396990	0.77%
KARN SW	010083728	KARDEX HOLDING AG-REG	CH0100837282	0.73%
BARN SW	000900296	BARRY CALLEBAUT AG-REG	CH0009002962	0.57%

CASH

Short name	Valor	Name	ISIN	Percentage
CHF	-	CHF	-	0.85%

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