

Amendment Agreement

dated as of 20 May 2020

to the

Investment Advisory Agreement

dated as of 18 October 2019

between

Bank Julius Baer & Co. Ltd., Bahnhofstrasse 36, P.O. Box, 8010 Zurich, Switzerland,
("Issuer", or "Calculation Agent")

and

Extrafid SA, Via Canova 9, CP5541, 6901 Lugano, Switzerland
("the Client" or "the Advisor")

WHEREAS, the parties hereto have previously entered into an Investment Advisory Agreement with regard to the "Actively Managed Certificate on Systematic Global Allocation, CH0488520179" (the "Agreement"), dated as of 18 October 2019, which terms shall include any supplement or amendment thereto; and

WHEREAS, the parties desire to amend certain provisions of the Agreement;

NOW THEREFORE, in consideration of the mutual agreements herein contained, the parties hereby agree as follows:

Investment Universe new:*

The portfolio can include ETFs, **ETCs, ETNs**, money market ETFs and money market funds (UCITS-compliant exchange traded funds and UCITS funds on the main equity, bond, real estate and commodity indexes **and non UCITS-compliant ETCs and ETNs**).

The liquidity of potential components must be sufficient with respect to the issued volume of the Certificates. Therefore the Sponsor has the right to reject components

which form part of the Investment Universe (see „Right of Objection“ in the Key Information).

Besides the aforementioned assets, the Underlying may contain a cash component in the Product's currency. No interest is paid on this cash component. A negative interest rate may be applied due to market conditions.

*Implemented as per 13 May 2020

IN WITNESS WHEREOF the parties have executed this Amendment on the respective dates specified below with effect from the date stated hereinbefore.

Crossinvest SA

Bank Julius Baer & Co. Ltd.

Date Lugano, 20 May 2020

Date Zurich, 20 May 2020

Name

Name

Title

Title

Signature 1

Signature 1

Name

Name

Title

Title

Signature 2

Signature 2