

JB Tracker Certificate on the Swiss Equity Income Optimizer Index

Key facts

ISIN:	CH1377514042	Issue Date:	25 September 2024
Valor:	137751404	Maturity Date:	Open-Ended
Currency:	CHF	Early Partial Redemption:	5.00% p.a. of the denomination, paid quarterly, subject to annual issuer adjustment rights
Underlying:	Swiss Equity Income Optimizer Excess Return Index (UJBOPSMI Index)		
Management Fee:	1.00% p.a.		

Index Information

The Swiss Equity Income Optimizer Excess Return Index consists of a long exposure to the Swiss equity market (up to a certain level) and the collection of premiums via a systematic sale of daily call options on the SMI index.

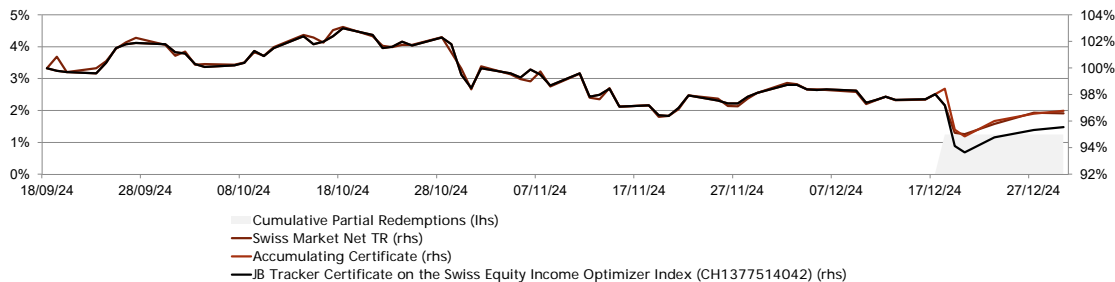
Further information available via <https://www.solactive.com>.

Index Disclaimer

The financial instrument is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade mark or the purpose of use in connection with the financial instrument constitutes a recommendation by Solactive AG to invest capital in said financial instrument nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this financial instrument.

The price history of the Underlying is available on the following website: www.solactive.com

Historical Performance



Performance Overview

	3-month Rolling Performance	YTD Performance	Performance since Initial Fixing Date	Performance since Initial Fixing Date p.a.
JB Tracker Certificate on the Swiss Equity Income Optimizer Index (ISIN: CH1377514042)	-6.14%	n/a	-4.45%	-14.91%
Cumulative Partial Redemptions	1.25%	n/a	1.25%	5.00%
Accumulating Certificate	-4.93%	n/a	-3.22%	-10.96%
Swiss Market Net TR	-5.05%	5.85%	-3.40%	-11.56%
Call Writing Contribution	0.44%	n/a	0.40%	1.44%

Partial Redemption Date: The Partial Redemption Amount will be deducted from the value of the Underlying on each 18 March, 18 June, 18 September and 18 December starting on 18 December 2024 and paid out with value five (5) business days, unless the product has previously redeemed, repurchased or cancelled. The Initial Fixing Date of the Certificate is 18 Sep 2024. '3-month Rolling Performance' calculated between 30 Sep 2024 and 30 Dec 2024.

'JB Tracker Certificate on the Swiss Equity Income Optimizer Index': Source: Bloomberg.

'Cumulative Partial Redemptions' equals the aggregate of the partial redemptions within the relevant period, regardless of Index performance.

'Accumulating Certificate' represents the simulated historical certificate performance without any Partial Redemption Payments.

'Swiss Market Net TR' is simulated as the total return of the Solactive Swiss Equity 1-Day Rolling Future Index ER (SOF1SM50 Index), gross of fees.

'Call Writing Contribution' is simulated as variation of the Swiss Equity Income Optimizer Excess Return Index (UJBOPSMI Index) which includes only the call writing component and is gross of fees.

Historical Monthly Performance

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Year
Accumulating Certificate									1.80%	-3.24%	-0.36%	-1.40%	-3.22%
2024 Swiss Market Net TR									1.74%	-3.27%	-0.28%	-1.57%	-3.40%
Call Writing Contribution									-0.04%	0.21%	0.09%	0.15%	0.40%

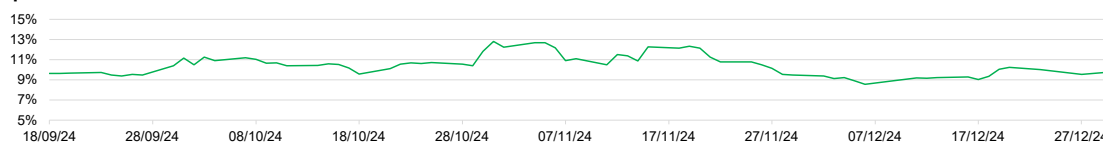
Data from 18 Sep 2024 until 30 Dec 2024

'Accumulating Certificate' represents the simulated historical certificate performance without any Partial Redemption Payments.

'Swiss Market Net TR' is simulated as the total return of the Solactive Swiss Equity 1-Day Rolling Future Index ER (SOF1SMSO Index), gross of fees.

'Call Writing Contribution' is simulated as variation of the Swiss Equity Income Optimizer Excess Return Index (UBOPSMI Index) which includes only the call writing component and is gross of fees.

Options Data



'Call Implied Volatility' represents the implied volatility of the call options sold each day within the Index.

	2024
Gross Call Premia (yearly aggregate)	0.54%
Realized Loss Call Exercised (yearly aggregate)	0.00%

Data from 18 Sep 2024 until 30 Dec 2024

'Gross Call Premia' represents the annual aggregate premia of call options sold each day within the Index, gross of applicable transaction costs.

'Realized Loss Call Exercised' represents the annual aggregate realized losses from options expired in the money each day within the Index (intrinsic value), gross of applicable transaction costs.

Gross Call Premia and Realized Loss Call Exercised are using live data since 18 Sep 2024.

Sources: UBS (Cumulative Partial Redemptions; Accumulating Certificate; Swiss Market Net TR; Call Writing Contribution; Call Implied Volatility; Gross Call Premia; Realized Loss Call Exercised); Bloomberg (JB Tracker Certificate on the Swiss Equity Income Optimizer Index [ISIN: CH1377514042])

IMPRINT

This content constitutes **marketing material** and is not the result of independent financial/investment research. It has therefore not been prepared in accordance with the legal requirements regarding the independence of financial/ investment research and is not subject to any prohibition on dealing ahead of the dissemination of financial/investment research. The information and opinions expressed were produced by Bank Julius Bär & Co. Ltd., Zurich, which is authorised and regulated by the Swiss Financial Market Supervisory Authority FINMA. This content is issued regularly. Information on financial instruments and issuers will be updated irregularly or in response to important events.

GLOSSARY

If you are unsure about the meaning of any term or abbreviation used in this content, please visit the 'Glossary' section of the Julius Bär website: www.juliusbaer.com/en/glossary

FINANCIAL INSTRUMENT INFORMATION

Price information: Unless otherwise stated, the price information reflects the closing price of the previous trading day. **Julius Bär methodologies:** If you would like to know more about how Julius Bär writes research or how investments are selected and rated, please visit the 'Methodology' section of the Julius Bär website: www.juliusbaer.com/methodologies

STRUCTURED PRODUCTS

Frequency of structured-products rating updates

The recommendations are not updated on a regular basis but rather depend on their fixed duration.

DISCLOSURES & RECOMMENDATION HISTORY

www.juliusbaer.com/disclosures <https://derivatives.juliusbaer.com/en>

IMPORTANT LEGAL INFORMATION

The information and opinions expressed were valid at the date of writing, may be based on numerous assumptions and, thus, are subject to change without notice. This content serves for information purposes only and is not intended as legal, accounting, or tax advice, or as an offer or invitation to buy or sell financial instruments. The opinions and comments of the authors reflect their current views but not necessarily those of other Julius Bär entities or any other third party. Other Julius Bär entities may have issued, and may in the future issue, other content that is inconsistent with, and may reach different conclusions than, the information presented. Julius Bär assumes no obligation to ensure that such other content be brought to the attention of any recipient of this content.

Although the information provided in this content is trusted to be accurate and complete, and data has been obtained in good faith from sources believed to be reliable, no representation or warranty, expressed or implied, is made in this respect. In particular, Julius Bär provides no verbal or written assurances or guarantees with regard to the performance of an asset class or of a financial instrument and does not provide any capital guarantee or capital protection.

Furthermore, information provided may not include all relevant information about the financial instruments or issuers referred to. To the extent permitted by applicable laws and/or regulations, Julius Bär accepts no liability whatsoever for any claims for loss or damages of any kind arising directly or indirectly from this content (including acts or omissions by third parties, such as auxiliary persons and/or agents of Julius Bär).

SUITABILITY & SUSTAINABILITY

Suitability: Investments in the financial instruments and/or services mentioned may not be suitable for all recipients and may not be available in all countries. **Clients of Julius Bär are kindly requested to get in touch with the local Julius Bär entity in order to be informed about the financial instruments and/or services available in their country** (www.juliusbaer.com/locations). Before entering into any transaction, investors should consider the suitability of the transaction to their individual circumstances and objectives. Any investment, trading, or other decision should only be made by the client after a thorough reading of the relevant product term sheet, subscription agreement, information memorandum, prospectus, or other offering document relating to the issue of financial instruments. **This content does not constitute a personal recommendation nor take into account specific personal circumstances (e.g. investment objectives, financial situation, or investment strategies).** Julius Bär recommends that investors independently assess, with a professional advisor, the specific financial risks, as well as legal, regulatory, credit, tax, and accounting consequences. Where reference is made to a specific research report, this content should not be read in isolation without consulting the full research report, which may be provided upon request.

Sustainability: Depending on the recipient's domicile or place of incorporation, this content may not adhere to any locally applicable existing or proposed principles, laws, rules, or regulations related to the environmental, social, and governance (ESG) criteria. For further details on ESG data, ESG methodology, and the existing legal/regulatory framework, as well as potential implications on financial return and eligible investments, please refer to the 'ESG Disclaimer': www.juliusbaer.com/en/esg-disclaimer

GENERAL RISKS

The price and value of, and income from investments in, any asset class mentioned may fall, as well as rise, and **investors may not get back the amount invested**. Risks involved in any asset class mentioned may include, but are not necessarily limited to, market risks, credit risks, political risks, and economic risks. The investor may be **exposed to currency risk** when a financial instrument or underlyings of a financial instrument are denominated in currencies other than that of the country in which the investor is resident. The investment, as well as its performance, would therefore be exposed to currency fluctuations and may increase or decrease in value. Investments in emerging markets are speculative and may be considerably more volatile than investments in established markets. This content may include figures relating to simulated past performance. **Past performance, simulations, and performance forecasts are not reliable indicators of future results.**

SPECIFIC RISKS

The prospectus, Key Information Document (KID), and other relevant documents are available free of charge from the local Julius Bär entity (www.juliusbaer.com/locations). In addition, the Key Information Document (KID) can be found at www.juliusbaer.com/product-information

Structured products (e.g. baskets, certificates): These are complex financial products and therefore involve a higher degree of risk. They are intended for investors who understand and are capable of assuming all risks involved.

Structured products may therefore only be sold to experienced investors and require additional advice regarding product-specific risks. The value of the products is not only dependent on the development of the underlying, but also on the creditworthiness of the issuer, which may vary over the term of the product. In the event of the issuer's insolvency or bankruptcy, the investors may lose their entire investment in the product.

CONFLICTS OF INTEREST

In order to prevent conflicts of interest from adversely affecting the interests of its clients, Julius Bär has established a policy and procedures which are designed to identify and manage such conflicts. These include organisational and administrative arrangements to safeguard the interests of clients. Julius Bär's arrangements include adequate remuneration policies (for persons involved in the production of this content) based largely on qualitative criteria (e.g. the overall quality and accuracy of research) and only remotely on quantitative elements (e.g. the overall performance of Julius Bär). A Julius Bär entity may, to the extent permitted by law, participate or invest in other financing transactions with the issuer of the securities referred to herein, perform services for or solicit business from such issuers, have a position or effect transactions in the securities or options thereof, have any other significant financial interest regarding the issuers of the securities referred to herein, and/or may have done so in the past. For further information about our interest in the investments featured, see the section 'Disclosure & recommendation history' above.

THIRD PARTY INFORMATION

This content may contain information obtained from third parties, including ratings from rating agencies such as Standard & Poor's, Moody's, Fitch, and other similar rating agencies, and research from research providers such as MSCI ESG Research LLC or its affiliates, as well as from index providers such as Bloomberg (as defined below). Issuers mentioned or included in any MSCI ESG Research LLC materials may be a client of, or affiliated with a client of,

MSCI Inc. (MSCI) or another MSCI subsidiary. 'Bloomberg' refers to Bloomberg® and Bloomberg indices which are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited (BISL), as well as the administrator of the index. Bloomberg is not affiliated with Julius Bär. The reproduction and distribution of third-party content in any form is prohibited, except with the prior written permission of the related third party. Third-party content providers do not guarantee the accuracy, completeness, timeliness, or availability of any information, including ratings or research, and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such content. Third-party content providers give no express or implied warranties, including, but not limited to, any warranties of merchantability or fitness for a particular purpose or use.

Third-party content providers shall not be liable for any direct, indirect, incidental, exemplary, compensatory, punitive, special, or consequential damages, costs, expenses, legal fees, or losses (including lost income or profits and opportunity costs) in connection with any use of their content, including ratings or research. Third-party content providers do not approve, endorse, review, or recommend any financial instruments and/or services mentioned. In particular, credit and/or research ratings are statements of opinions and are not statements of fact or recommendations to purchase, hold, or sell securities. They do not address the market value of securities or the suitability of securities for investment purposes and should not be relied on as investment advice.

Sustainalytics ©. All rights reserved. The information, data, analyses, and opinions contained herein: (i) include the proprietary information of Sustainalytics and/or its content providers; (ii) may not be copied or redistributed except as specifically authorised; (iii) do not constitute investment advice nor an endorsement of any product or project; (iv) are provided solely for informational purposes; and (v) are not warranted to be complete, accurate, or timely. Neither Sustainalytics nor its content providers are responsible for any trading decisions, damages, or other losses related to it or its use. The use of the data is subject to conditions available on the Sustainalytics website in the Legal Disclaimers section at the following link: <https://www.sustainalytics.com/legal-disclaimers>

IMPORTANT DISTRIBUTION INFORMATION

This content and any market data contained therein shall not be redistributed to any third party unless Julius Bär or the source of the relevant market data gives their approval. This content is not directed to any person in any jurisdiction where (on the grounds of that person's nationality, residence, or otherwise) such content is prohibited. This content may be distributed by the entities listed under the country headings below, with reference to the paragraphs that apply to the entity from which it has been received.

External Asset Managers (EAM)/External Financial Advisors (EFA): In case this content is provided to EAM/EFA, Julius Bär expressly prohibits its redistribution or any other way of making it available to clients and/or third parties. The content is of a purely abstract and general nature and is not intended for, nor directed at, client portfolios in general or clients domiciled in the European Economic Area in particular. By receiving any information, the EAM/EFA confirms that they will make their own independent analysis and investment decisions, where applicable.

Switzerland: This content is distributed by Bank Julius Bär & Co. Ltd., Zurich, authorised and regulated by the Swiss Financial Market Supervisory Authority FINMA. Structured products do not constitute a participation in a collective investment scheme. Therefore, they are not supervised by the Swiss Financial Market Supervisory Authority FINMA and the investor does not benefit from the specific investor protection provided under the Swiss Federal Act on Collective Investment Schemes.

UNITED STATES: NEITHER THIS CONTENT NOR ANY COPY THEREOF MAY BE SENT, TAKEN INTO OR DISTRIBUTED IN THE UNITED STATES OR TO ANY US PERSON.

© Julius Bär Group, 2025