

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

PRODUCT NAME	RANGE ACCRUAL WARRANTS ON S&P 500 INDEX®
PRODUCT IDENTIFIERS	ISIN: CH1600928506; Valor: 160092850; Symbol: RSAAJB
PRIIP MANUFACTURER	Bank Julius Baer & Co. Ltd., Zurich ("Julius Baer") (https://derivatives.juliusbaer.com/en/home) Call +41 (0)58 888 8181 for more information. The PRIIP Manufacturer is part of the Julius Baer Group.
COMPETENT AUTHORITY OF THE PRIIP MANUFACTURER	Swiss Financial Market Supervisory Authority (FINMA) – FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) in the technical sense, as Switzerland is not a member of the EU.
DATE AND TIME OF PRODUCTION OF THE KID	11 September 2026 11:57:00 CET

YOU ARE ABOUT TO PURCHASE A PRODUCT THAT IS NOT SIMPLE AND MAY BE DIFFICULT TO UNDERSTAND.

1. WHAT IS THIS PRODUCT?

TYPE: Swiss law governed notes.

TERM: The term of the product ends on the Final Redemption Date, unless the product has been terminated or redeemed early.

OBJECTIVES: A Range Accrual Warrant allows you to benefit from a decrease in the value of the underlying down to the Lower Range Limit and an increase in the value of the underlying up to the Upper Range Limit. It entitles you upon exercise on the Exercise Date to receive an amount of cash from the manufacturer on the Settlement Date, which is dependent upon the number of Observation Dates during the Observation Period on which the Final Level of the underlying was neither at or above the Upper Range Limit nor at or below the Lower Range Limit. Such accumulated amounts are also reflected in the prices in the secondary market of the Product.

The Upper Range Limit and Lower Range Limit for the underlying are calculated on the Launch Date and equal to a percentage of the Underlying's Initial Level. If on every Observation Date during the Observation Period the Final Level of the underlying was either at or above the Upper Range Limit or at or below the Lower Range Limit, then the cash amount to be paid upon exercise will be equal to zero and you will suffer a total loss of their investment. The higher the number of Observation Dates on which the Final Level of the underlying was neither at or above the Upper Range Limit nor at or below the Lower Range Limit, the higher the cash amount to be paid upon exercise will be.

EXERCISE RIGHT: Range Accrual Warrants include an automatic exercise feature, which means that the Paying Agent shall automatically exercise such Warrants on the Exercise Date, if following such exercise an amount is payable to you, i.e. if the Product is "in-the-money". The number of Products specified in the Ratio entitles you upon exercise on the Exercise Date to receive on the Settlement Date from manufacturer an amount in cash in the Settlement Currency calculated in accordance with the formula below:

$$\text{USD } 0.70 \times n/N$$

where,
 n = the number of Observation Dates on which the Final Level was never at or above the Upper Range Limit or at or below the Lower Range Limit; and
 N = the total number of Observation Dates.

EXERCISE CONDITIONS: The products may only be exercised in such number representing the Exercise Lot or multiples thereof,

SECONDARY MARKET: Products may have no established trading market when issued and one may never develop. If a market does develop, it may not be liquid. Therefore, you may not be able to sell your Products easily or at prices reasonably acceptable to you. Under normal market circumstances, the manufacturer will endeavour to provide a secondary market for products, but is under no obligation to do so. Upon your demand, the manufacturer will endeavour to provide bid/offer prices for products, depending on actual market conditions. There will be a price difference between bid and offer prices (spread).

The product terms also provide that if certain extraordinary events occur, adjustments may be made to the product and Julius Baer may terminate the product early. These events are specified in the product terms and principally relate to the underlyings, the product and the product manufacturer. Therefore, investors should be prepared to sustain a partial or total loss of their investments.

Issue Currency	USD
Exercise Currency	USD
Issue Price	USD 0.36
Maximum Redemption	USD 0.70 (per Product)
Exercise Style	European
Launch Date	11 September 2026
Issue Date	14 September 2026
Observation Date	from 11 September 2026 to 18 December 2026
Exercise Date	18 December 2026
Exercise Lot	1 products and multiples thereof, being the smallest number of products required in order to exercise the products.
Expiration Date	18 December 2026 - If not an Exchange Business Day, the immediately following Exchange Business Day shall be deemed to be the Expiration Date.

Expiration Time	Scheduled Closing Time
Settlement Type	Cash settlement
Settlement Date	3 Business Days after the Exercise Date excluding the Exercise Date, being the date on which any cash payment due under the relevant products upon exercise shall be made.
Last Trading Date	18 December 2026, until 17:15 CET
Specified Office	Bank Julius Baer & Co. Ltd., Zurich, Switzerland
Paying Agent/Exercise Agent	Bank Julius Baer & Co. Ltd., Zurich and any agents or other persons acting on behalf of such Paying Agent and any successor appointed by the manufacturer.
Final Level	the Share Price at the Scheduled Closing Time on the respective Observation Dates

UNDERLYING

Name	ISIN	Initial Level	Upper Range Limit	Lower Range Limit	Range in %	Exchange
S&P 500 Index®	US78378X1072	USD 7,623.73	USD 7,852.00 (102.99%)	USD 7,395.00 (97.00%)	5.99%	Nyse Mkt Llc

INTENDED RETAIL INVESTOR

The product is intended to be offered to retail investors who fulfil all of the criteria below:

- Have sufficient knowledge and experience and a comprehensive understanding of the product, its market and its specific risks, either independently or through professional advice;
- Have the ability to bear a total loss of their investment;
- Have an investment horizon of the recommended holding period specified below;
- Seek income, expect the movement in the underlying to perform in a way that generates a favourable return;
- Are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

2. WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until 18 December 2026. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Julius Baer is not able to pay you.

Julius Baer has classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very unlikely to impact Julius Baer's capacity to pay you.

Be aware of currency risk. If the currency of your account is different to that of this product, you will be exposed to currency risk, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

If Julius Baer is not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period: 18 December 2026

Example Investment: USD 10,000

If you exit after 18 December 2026

Minimum	There is no minimum guaranteed return. You can lose some or all of your investment.	
Stress	What you might get back after costs Percentage return (not annualised)	USD 280.00 -97.20%
Unfavourable	What you might get back after costs Percentage return (not annualised)	USD 2,220.00 -77.80%
Moderate	What you might get back after costs Percentage return (not annualised)	USD 8,330.00 -16.70%
Favourable	What you might get back after costs Percentage return (not annualised)	USD 15,280.00 52.80%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The above scenarios are possible outcomes which have been calculated on the basis of simulations. In case of an early redemption the simulation assumes that no reinvestment is made.

This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you do not have a guarantee and you may have to pay extra costs.

3. WHAT HAPPENS IF JULIUS BAER IS UNABLE TO PAY OUT?

You are exposed to the risk that Julius Baer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

4. WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different investment periods.

We have assumed:

- You would get back the amount that you invested (0 % annual return).
- USD 10,000 is invested

If you exit after 18 December 2026	
Total costs	USD 0
Cost impact (*)	0.0%

(*) This illustrates how costs reduce your return over the holding period. For example it shows that if you exit at the recommended holding period your return is projected to be -16.70% before costs and -16.70% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

		If you exit after 18 December 2026
One-off costs upon entry or exit		
Entry costs	The impact of the costs already included in the price	USD 0
Exit costs	The impact of the costs of exiting your investment when it matures	USD 0
Ongoing costs		
Management fees and other administrative or operating costs	There is no management fee for this product	-
Transaction costs		-

5. HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 18 December 2026 (maturity date)

The product aims to provide you with the return described under “1. What is this product?” above. However, this only applies if the product is held to maturity.

Disinvestment can only be done by selling the product either through the exchange (if the product is listed) or off-exchange, where an offer for such product exists. No fees or penalties will be charged by Julius Baer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

In volatile or unusual market conditions, or in the event of technical disruptions, the sale of the product can be temporarily hindered or suspended and may not be possible at all.

6. HOW CAN I COMPLAIN?

Complaints about the conduct of the person advising on, or selling the product, may be submitted directly to that person or their supervisors. Complaints about the product or the conduct of the manufacturer of this product may be raised in writing to the following address: Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland and by email to: derivatives@juliusbaer.com or via the following website: <https://derivatives.juliusbaer.com/en/home>.

7. OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to enter into the product and is no substitute for individual consultation with your bank or advisor.

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from Bank Julius Baer & Co. Ltd., Hohlstrasse 604/606, P.O. Box, 8010 Zurich, Switzerland (<https://derivatives.juliusbaer.com/en/home>).

The performance scenarios presented in this Key Information Document (KID) are based on a methodology, as set out in the EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs) and its supplementing regulations. Compliance with the prescribed calculation methodology may result in unrealistic performance scenarios and values for a number of products.