

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Product name / ISIN:</b>	<b>Autocallable LastLook Bonus Certificate</b> in EUR linked to a basket (the <b>Basket</b> ) consisting of several Underlyings (BNP Paribas SA -A- (Share), Commerzbank AG (Share), Banco Santander SA (Share), each an <b>Underlying</b> and together the <b>Underlyings</b> ), ISIN: CH1138527713 (the <b>Product</b> )
<b>Product Manufacturer:</b>	<b>Credit Suisse AG</b> , our website: <a href="http://www.credit-suisse.com/derivatives">www.credit-suisse.com/derivatives</a> , Call +41 (0)44 335 76 00 for more information.
<b>Issuer:</b>	Credit Suisse AG, Zurich, acting through its London Branch, London UK
<b>Competent regulatory authority:</b>	The relevant authority

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**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this Product?

**Type:** Uncertificated securities (Wertrechte) governed by Swiss law.

**Objectives:** The Product is a complex financial instrument linked to a basket (the **Basket**) consisting of several Underlyings (BNP Paribas SA -A- (Share), Commerzbank AG (Share), Banco Santander SA (Share), each an **Underlying** and together the **Underlyings**, see table below). By investing in the Product, the investor may participate in a positive performance of the Underlyings.

Further, the investor may receive on the Final Redemption Date a Final Redemption Amount of at least 110% of the Denomination if the closing level of **each** Underlying is **above** its Barrier on the Final Fixing Date. If, however, the closing level of **at least one** Underlying is **at or below** its Barrier on the Final Fixing Date, the Final Redemption Amount payable on the Final Redemption Date may be lower and is dependent on the performance of the Underlyings.

In detail:

- If the closing level of **each** Underlying is **above** its Barrier on the Final Fixing Date: The Product is redeemed at an amount equal to the Denomination multiplied by the **greater** of (a) 110% and (b) the sum of (i) the number one (1) and (ii) the Participation multiplied by the difference between (A) the Final Basket Level and (B) the number one (1).
- If the closing level of **at least one** Underlying is **at or below** its Barrier on the Final Fixing Date: The Product is redeemed at an amount equal to the Denomination multiplied by the Final Level of the Worst-Performing Underlying divided by its Initial Level, i.e. the Final Redemption Amount will be linked to the negative performance of the Worst-Performing Underlying. If the Underlyings perform negatively, the Final Redemption Amount may be substantially lower than the amount you invested.

You will not receive any interest payments or any other periodical payments during the term of the Product. The risk and reward profile of the Product described above will differ if the Product is sold before the Final Redemption Date.

## Product data

<b>Issue Price</b>	EUR 1'000	<b>Issue Date</b>	07.12.2021
<b>Denomination</b>	EUR 1'000	<b>Minimum Trading Lot</b>	1 Complex Product
<b>Initial Level</b>	100% of the closing level of each Underlying on the Initial Fixing Date.	<b>Final Level</b>	100% of the closing level of each Underlying on the Final Fixing Date.
<b>Initial Fixing Date</b>	30.11.2021	<b>Final Fixing Date</b>	02.12.2024
<b>Final Redemption Date</b>	09.12.2024	<b>Last Trading Date</b>	02.12.2024
<b>Initial Basket Level</b>	The Basket Level on the Initial Fixing Date based on the Initial Level of each Underlying, i.e. the Initial Basket Level will be equal to 1 (one).	<b>Final Basket Level</b>	The Basket Level based on the Final Level of each Underlying.
<b>Basket Level</b>	Sum of the products for each Underlying of (i) the ratio of (A) the level of the Underlying at the relevant time divided by (B) its Initial Level and (ii) the Weighting of such Underlying.	<b>Worst Performing Underlying</b>	Out of all the Underlyings, the Underlying in respect of which its Final Level divided by its Initial Level results in the <b>lowest</b> value
<b>Participation</b>	100%	<b>Barrier</b>	59% of the Initial Level of each Underlying
<b>Trigger Observation Dates / Trigger Barrier</b>	In percentage of the Initial Level of each Underlying for the respective Trigger Observation Date: 31.05.2022: 100%, 31.08.2022: 100%, 30.11.2022: 100%, 28.02.2023: 100%, 31.05.2023: 100%, 31.08.2023: 100% and 30.11.2023: 100%.	<b>Trigger Redemption Price/ Trigger Redemption Dates</b>	In percentage of the Denomination: 07.06.2022: 110%, 07.09.2022: 115%, 07.12.2022: 120%, 07.03.2023: 125%, 07.06.2023: 130%, 07.09.2023: 135% and 07.12.2023: 140%.
<b>Product Currency</b>	Euro (EUR)		

## Underlying data

Underlyings / Basket	Bloomberg Ticker	Initial Level	Weighting
BNP Paribas SA -A- (Share)	BNP FP EQUITY	EUR	33.3300%
Commerzbank AG (Share)	CBK GY EQUITY	EUR	33.3300%
Banco Santander SA (Share)	SAN SQ EQUITY	EUR	33.3300%

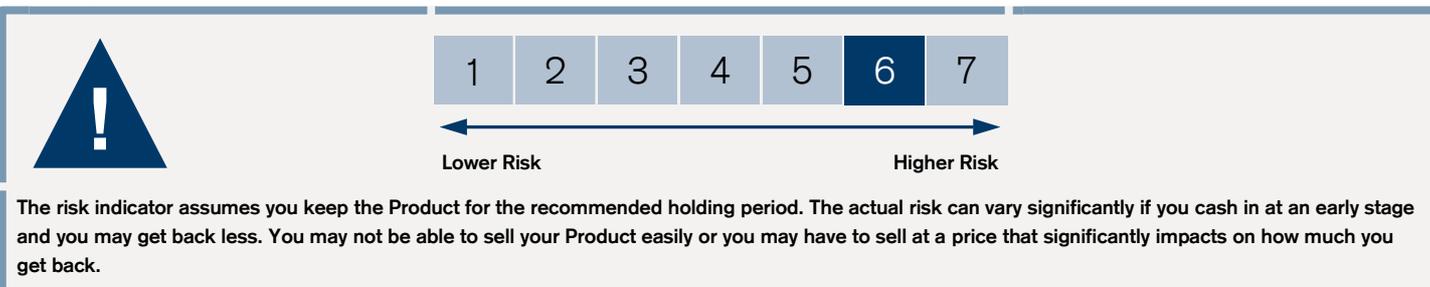
**Intended retail investor:** This Product is intended for retail investors, with sufficient knowledge & experience in Structured Products: Participation / Yield Enhancement and similar products, a significant ability to bear investment loss and a mid-term investment horizon.

**Term:** The Final Redemption Date of the Product is December 9, 2024. The term of the Product is until the Final Redemption Date. However, the Product provides for an automatic early redemption prior to the Final Redemption Date if the closing level of each Underlying on a Trigger Observation Date is at or above the Trigger Barrier. In such case, the Product is redeemed on the related Trigger Redemption Date at the relevant Trigger Redemption Price. The Product provides that if certain extraordinary events occur, the Issuer may terminate the Product early. These events principally relate to the Product, the Issuer and the Underlyings. The amount you receive on such extraordinary early termination will be different and may be less than the amount you invested.

Any dividend payments made on any of the Underlyings, which is a share or similar equity instrument, will not be distributed to investors.

## What are the risks and what could I get in return?

### Summary Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you. We have classified this Product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you. **Be aware of currency risk** if your reference currency differs from the currency of the Product. You might receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. This Product does not include any protection from future market performance so you could lose some or all of your investment. In case of redemption of the Product by delivery of a number of Underlyings, you may incur losses from the Final Fixing Date to the date, when the Underlyings are deposited in your account and thereafter. If we are not able to pay you what is owed, you could lose your entire investment return.

### Performance Scenarios

**Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower in products where performance can be worse than shown in the performance scenarios.**

#### Investment EUR 10'000

Scenarios		1 year	2 years	3 years (recommended holding period)
<b>Stress scenario</b>	<b>What you might get back after costs</b>	<b>EUR 1,429.48</b>	<b>EUR 1,283.06</b>	<b>EUR 944.36</b>
	Average return each year	-85.71%	-43.58%	-30.19%
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	<b>EUR 5,908.28</b>	<b>EUR 4,132.60</b>	<b>EUR 3,478.28</b>
	Average return each year	-40.92%	-29.34%	-21.74%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	<b>EUR 8,979.13</b>	<b>EUR 11,000.00</b>	<b>EUR 11,000.00</b>
	Average return each year	-10.21%	5.00%	3.33%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	<b>EUR 11,500.00</b>	<b>EUR 12,500.00</b>	<b>EUR 13,000.00</b>
	Average return each year	15.00%	12.50%	10.00%

This table shows the money you could get back over the next 3 years, under different scenarios, assuming that you invest EUR 10'000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other Products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the Product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if Credit Suisse AG is unable to pay out?

If Credit Suisse AG becomes insolvent, investors should in the worst case be prepared to suffer a total loss of their investment. The Product is not covered by any statutory or other deposit protection scheme. If the issuer and/or the guarantor are subject to any resolution measures (e.g. bail-in), your claim rights may be reduced to zero, converted into equity or its maturity date may be altered.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the Product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10'000. The figures shown are estimates and may change in the future.

### Costs over time

The Person selling you or advising you about this Product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

#### Investment EUR 10'000

Scenarios	If you cash in after 1 year	If you cash in after 2 years	If you cash in at the end of the recommended holding period
<b>Total costs</b>	EUR 619.18	EUR 698.77	EUR 635.70
<b>Impact on return (RIY) per year</b>	6.19%	3.49%	2.12%

## Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

### This table shows the impact on return per year

<b>One-off costs</b>	<b>Entry costs</b>	<b>2.12%</b>	The impact of the costs you pay when entering your investment and the costs already included in the price. This is the most you will pay and you could pay less.
	<b>Exit costs</b>	<b>0.00%</b>	The impact of the costs of exiting your investment when it matures.
<b>Ongoing costs</b>	<b>Portfolio transaction costs, other ongoing costs</b>	<b>n/a</b>	Ongoing costs do not apply for this Product.
<b>Incidental costs</b>	<b>Performance fees, carried interests</b>	<b>n/a</b>	Incidental costs do not apply for this Product.

## How long should I hold the investment and can I take money out early?

### Recommended holding period: 3 years (i.e. until the Final Redemption Date)

The Product has a term of 3 years. The Product is currently not listed. It does not provide for an early termination right of the investor. Therefore, investors should be prepared to stay invested for the term of the Product. The only possibility to cash in the Product earlier is by selling the Product through the exchange where the Product is listed or to the Product Manufacturer/Issuer outside of such exchange. The Product Manufacturer will endeavour to provide bid and offer prices for the Product on each business day under normal market conditions, but is under no legal obligation to do so. A sale of the Product may in particular not be possible under exceptional market circumstances or in case of technical disruptions. An investor selling the Product during the term may potentially only receive sales proceeds below the issue price of the Product.

## How can I complain?

Any complaint regarding the person who recommended or sold the Product to you can be submitted directly to that person.

Any complaint regarding the Product (terms), this document or the conduct of the Product Manufacturer can be submitted in writing to Credit Suisse AG Cross Asset Derivatives Sales PO Box CH-8070 Zurich, or via e-mail to [structured.products@credit-suisse.com](mailto:structured.products@credit-suisse.com), or visit our website [www.credit-suisse.com/kid](http://www.credit-suisse.com/kid).

## Other relevant information

This key information document does not contain all information relating to this Product. Please refer to the underlying prospectus for the legally binding terms and conditions of the Product as well as a detailed description of the risks and rewards associated with this Product. The prospectus is available on [www.credit-suisse.com/derivatives](http://www.credit-suisse.com/derivatives), and a paper copy of this document may be obtained free of charge from Credit Suisse AG, Transaction Advisory Group, Uetlibergstrasse 231, 8070 Zurich, Switzerland. The information contained in this key information document does not constitute a recommendation to buy or sell the Product and is no substitute for individual consultation with the investor's bank or advisor. Any updated version of this key information document will be published on: [www.credit-suisse.com/kid](http://www.credit-suisse.com/kid).