

Indicative Key Information – 30 January 2023

SSPA Swiss Derivative Map©/ EUSIPA Derivative Map© Mini Future (2210)

JB 250% Long Leverage Certificate on Secured Notes 2

(the "Products")

Cash Settlement – USD (FX Hedged)

The Product may not be offered, sold or otherwise distributed in or from Switzerland/Europe except to Qualified Investors.

This document is for information purposes only and only available in English and until the Initial Fixing Date the terms are indicative and may be amended.

A Product does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes. Therefore, it is not subject to authorisation by the Swiss Financial Market Supervisory Authority FINMA ("FINMA") and potential investors do not benefit from the specific investor protection provided under the CISA and are exposed to the credit risk of the Issuer.

I. Product Description

Terms

Swiss Security Number (Valor)	121325104
ISIN	CH1213251049
Issue Size	20 Products (USD 10,000,000)
Issue Currency	USD
Issue Price	USD 500,000 (per Product)
Denomination	USD 500,000
Initial Fixing Date	
25 April 2023 , being the date on which the Initial Level, the Stop Loss Level and Leverage are fixed.	
Issue Date/Payment Date	
2 May 2023 , being the date on which the Products are issued and the Issue Price is paid.	
Final Fixing Date	
4 July 2024 , being the day on which the Final Level will be fixed.	
Last Trading Date	
4 July 2024 , being the last date on which the Products may be traded.	

Final Redemption Date

The earlier of

(x) **11 July 2024**, or

(y) the date that is two Business Days after the Call Date on which the Issuer has exercised its Issuer Call Option, or

(z) the Stop Loss Redemption Date,

being the date on which each Product will be redeemed at the Final Redemption Amount or the Stop Loss Redemption Amount.

Issuer Call Option

Unless previously redeemed, repurchased or cancelled and so long as no Stop Loss Event has occurred, on any Call Date, the Issuer may exercise its right to redeem the Products, subject to a 35 days' notice on the last trading day of the month, in whole but not in part, on the applicable Final Redemption Date at the Final Redemption Amount per Product by notifying the Holders of such exercise on or prior to such Call Date; provided, however, that if a Stop Loss Event occurs after the Issuer has exercised its Issuer Call Option, but prior to the Final Redemption Date, the Products shall be subject to the Stop Loss Redemption rather than the Issuer Call Option.

Call Date(s)

Any Business Day on or after the Issue Date, subject to a 35 days' notice on the last trading day of the month, being the dates on which the Issuer may exercise its right to redeem each Product on the applicable Final Redemption Date at the Final Redemption Amount.

Underlying

Name	Maturity	ISIN	Currency	Weight	Initial Notional ¹⁾	Initial Level
Swiss Real Estate Secured Notes ("Secured Note")	2 July 2024	n/a	CHF	100%	TBD	TBD

¹⁾ Initial Notional per Product (including leverage)

Redemption

Final Redemption	Unless previously redeemed, repurchased or cancelled, and as long as no Stop Loss Event has occurred, the Issuer shall redeem each Product by payment of a cash amount equal to the Final Redemption Amount to the holder thereof on the Final Redemption Date, unless in the opinion of the Issuer, that the Final Redemption Date shall be postponed for the due execution or the unwinding of the related hedging arrangements in respect of the Products inter alia due to, but not limited to, liquidity constraints in the Underlying. The Issuer can postpone the Final Redemption at its sole discretion and indefinitely.
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Final Redemption Amount	A cash amount per Product equal to the greater of 0 or the sum of (a) the product of (w) the Notional of the Secured Note and (x) the Final Level of the Secured Note, (b) the Short Cash Position, (c) the P/L from the Interest Rate Swap and (d) the FX Hedging Effect _t , converted into the Issue Currency, calculated by the Calculation Agent in accordance with the following formula:
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$$\max(0; \text{Notional of Secured Note} \times \text{Final Level} + \text{Short Cash Position}_t + P/L \text{ from IR Swap}_t + \text{FX Hedging Effect}_t)$$

The Issuer has at its sole discretion the right to redeem the Final Redemption Amount fully in cash or fully with the physical delivery of the Underlying (redemption in kind) or partially in cash and partially in physical delivery of the Secured Note. In such a case the Issuer will redeem the Secured Note after repayment of the embedded leverage, any unwinding costs or changes et al. as soon as possible in accordance with the product documentation on a best efforts basis.

Settlement Type	Cash settlement
Level	The Secured Note Price

Hedging Period	<p>A total of 5 (five) Scheduled Trading Days under normal trading conditions and on a best effort basis as determined by the Issuer, unless in the opinion of the Issuer, such period shall be extended for the due execution or the unwinding of the related hedging arrangements in respect of the Products.</p> <p>For the Initial Level, the Hedging Period starts from (and including) the Initial Fixing Date.</p> <p>For the Final Level, the Hedging Period ends with (and including) the Final Fixing Date.</p> <p>For the Stop Loss Redemption Amount, the Hedging Period starts from (and including) the trading day on which a Stop Loss Event has occurred.</p> <p>All prices and amounts are determined at the sole and absolute discretion of the Issuer.</p>
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Initial Level	With respect to the Secured Note, a fair value price (as dirty price in %) as determined by the Issuer, at his sole discretion. The fair value price shall be a weighted average execution price (net of any costs, charges etc.) achieved by the Issuer when performing his hedging activities related to the issuance of the Products, on a best effort basis. The prices will be calculated at the end of the relevant Hedging Period.
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Final Level	With respect to the Secured Note, a fair value price (as dirty price in %) as determined by the Issuer, at his sole discretion. The fair value price shall be a weighted average execution price (net of any costs, charges etc.) achieved by the Issuer when performing his hedging activities related to the unwinding of the Products, on a best effort basis. The prices will be calculated at the end of the relevant Hedging Period.
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Notional of Secured Note	With respect to the Underlying, the Initial Notional per Product for the Secured Note based on the number specified in the table above plus the following reinvestments (Reinvestment of the Returns), as determined by the Calculation Agent.
Reinvestment of the Returns	The Sponsor will reinvest any returns from the Underlying into the corresponding Component at its sole discretion (net of any tax or retention).
Foreign Exchange	The currency risk is hedged on a best effort basis.
FX Hedging Effect (t)	<p>The mark to market valuation of the Foreign Exchange hedge at a point in time t as determined by the Calculation Agent, which is impacted by changes in the FX spot rate, the interest rate differential between the Issue Currency and the currency of the Underlying as well as the supply and demand.</p> <p>The interest rate differential is fixed on the Initial Fixing Date at TBD% p.a.</p> <p>The hedging notional includes the Denomination minus the Amortization Fee plus the Reinvestment of the Returns net of the Accrued Interest. For hedging purposes the coupons of the Underlying are assumed to be at a rate of TBD% p.a. during the entire lifetime of the product, which may or may not materialise.</p>
Exposure Upon Initial Fixing Date	250% (Underlying Exposure Upon Initial Fixing Date divided by Denomination)
Initial Short Cash Position	A (negative) amount per Product of CHF -TBD (being the equivalent of USD -752,500.00 on the Initial Fixing Date, including the accumulated Amortization Fee of USD 2,500.00).
Underlying Exposure Upon Initial Fixing Date	CHF TBD per Product (being the equivalent of USD 1,250,000.00). The FX Risk of having the Underlying Exposure in a different currency than the Issue Currency is hedged approximately via the the FX Hedging Effect.
Short Cash Position	On any day, a negative amount being equal to the Initial Short Cash Position minus Accrued Interest, minus accrued Amortization Fee, plus/minus any adjustments from Foreign Exchange, and minus any other accrued costs/fees, (converted to the Issue Currency at the then prevailing exchange rate) as determined by the Calculation Agent.
P/L from the Interest Rate Swap	Any profit or loss from the interest rate swap within the Refinancing Rate before the maturity of the swap.
Accrued Interest	Accrued interest using the Refinancing Rate
Refinancing Rate	Fixed at 2y CHF Swap SARON (SFSNT2 BGN Curncy) + 0.75% p.a.
Amortization Fee	0.0417% per month of the Denomination for the first 12 calendar months of the lifetime of the Certificate from the Issue Date. If the product is sold or redeemed before, any remaining Amortization Fee will be deducted from the Product NAV

Stop Loss Redemption

Stop Loss Redemption	Unless previously redeemed, repurchased or cancelled, upon the occurrence of a Stop Loss Event, the Issuer shall redeem each Product on the Stop Loss Redemption Date at the Stop Loss Redemption Amount.
Stop Loss Redemption Date	Upon the occurrence of a Stop Loss Event, the date designated as such by the Issuer on which it will redeem each Product at the Stop Loss Redemption Amount, provided that such date is not later than 5 Business Days after the day of the end of the relevant Hedging Period (see "Hedging Period").
Stop Loss Redemption Amount	A cash amount determined by the Issuer in its sole discretion based on the Liquidation Value.
Liquidation Value	The value of the Underlying Exposure, determined as the sale price of the Underlying, minus any unwind and transaction costs per Stop Loss Redemption Date, converted to the Issue Currency at the then prevailing exchange rate(s), plus the Short Cash Position (a negative number), plus the P/L from the Interest Rate Swap, plus the FX Hedging Effect as determined by the Calculation Agent.
Stop Loss Level	USD 250,000 (50% of Denomination)
Stop Loss Event	If the value of the Product at any time on any Business Day after the Initial Fixing Date is at or below the Stop Loss Level for such Business Day, as determined by the Calculation Agent.

Swiss Taxation

Stamp duty	Secondary market transactions of the Product are in principle subject to Federal turnover tax if a Swiss securities dealer is a party to the transaction or acts as intermediary thereto.
Withholding tax	No Swiss Federal withholding tax.
Income tax	Investors are asked to consult their tax advisor about the tax implications of this Product.

The aforementioned tax description is based on the relevant tax laws and regulations of the tax authorities valid at the time of launch of this issue. These laws and regulations may change at any time, possibly with retroactive effect. Furthermore the tax treatment may depend on the personal situation of the investor and may be subject to change in the future. This information is not purported to be a complete description of all potential tax effects. Potential investors are advised to consult their tax advisors to determine the special tax consequences of the purchase, ownership or disposition of the Product.

General Tax Information

Transactions and payments related to this product may be subject to additional (foreign) transaction taxes and or withholding taxes such as US withholding taxes pursuant to FATCA (Foreign Account Tax Compliance Act) or the Section 871(m) of the US Internal Revenue Code. Any amounts due shall be paid net of such taxes. The issuer is not obliged to pay additional amounts with regard to amounts so withheld.

Product Description

The Products are leveraged products and allow the Holder thereof to disproportionately benefit, due to leverage, from a positive performance of the Underlying, but they also reflect the development of the Underlying disproportionately if its performance is negative.

Any changes in the value of the Underlying will have a disproportionate effect on the value of the Product, which is the leverage effect. The leverage is static, i.e. is not actively managed neither by the Holder of the Product nor by the Calculation Agent. The Products are denominated in another currency than the Underlying. The FX risk is hedged, hedge notional is adjusted at the Issuer's sole discretion.

Unless previously redeemed, repurchased or cancelled, the Product entitles the investor to receive on the Final Redemption Date the applicable Final Redemption Amount, which amount is dependent upon the Final Level, the Short Cash Position and the FX Hedging Effect, as determined by the Calculation Agent.

The investor is participating to Secured Notes issued by a Swiss infrastructure company which are uncertificated and unlisted securities secured by real estate properties and other eligible assets. The Product Documentation of the Secured Notes is available upon request from the Issuer subject to the signing of a Non-Disclosure Agreement (NDA).

Furthermore, the occurrence of a Stop Loss Event will trigger the early redemption of the Product. A Stop Loss Event occurs if the relevant level at a specific time is at or below the Stop Loss Level. In such case, the Issuer will redeem each Product on the Stop Loss Redemption Date at the Stop Loss Redemption Amount, which amount is dependent upon the Liquidation Value, as determined by the Calculation Agent. The Stop Loss Redemption Amount has a value greater than or equal to zero.

The Issuer is entitled to early terminate the Products in whole but not in part without cause subject to a specified notice. In such case, the Holder is entitled to receive from the Issuer a cash amount that corresponds to the fair market value of the Product determined by the Calculation Agent.

The Issuer has at its sole discretion the right to redeem the Redemption Proceeds fully in cash or fully physical delivery of the Underlying (redemption in kind) or partially in cash and partially in physical delivery of the Underlying. In such a case the Issuer will redeem the Secured Note after repayment of the embedded leverage, any unwinding costs or changes et al. as soon as possible in accordance with the Underlying's documentation on a best efforts basis.

Product Documentation

The complete and legally binding terms and conditions of the Products are set forth in the base prospectus (consisting of the Securities Note II for the issuance of Leverage Products dated 15 June 2022 (the "Securities Note") and the Registration Document II of the Bank Julius Baer & Co. Ltd. dated 10 June 2022 (the "Registration Document")) of Bank Julius Baer & Co. Ltd. (the "Bank"), as supplemented from time to time (the "Base Prospectus") and the relevant final terms prepared in relation to the Products (the "Final Terms"). The Base Prospectus and the Final Terms may be obtained free of charge from Bank Julius Baer & Co. Ltd., Bahnhofstrasse 36, 8001 Zurich, Switzerland.

This document is designated for distribution and use in Switzerland. Neither the Issuer nor any other person assumes any responsibility for the compliance of this document with any applicable law and regulations in any other jurisdiction than Switzerland.

Details

Issuer	Bank Julius Baer & Co. Ltd., Guernsey Branch (Rating: Moody's A2) (Prudential Supervision: by the Swiss Financial Market Supervisory Authority FINMA)
Lead Manager	Bank Julius Baer & Co. Ltd., Zurich
Risk Category	Complex Product
Product Category	Leverage
Product Type	Mini-Future
SSPA Code	2210

Calculation Agent	Bank Julius Baer & Co. Ltd., Zurich and any agents or other persons acting on behalf of such Calculation Agent and any successor appointed by the Issuer
Paying Agent/Exercise Agent	Bank Julius Baer & Co. Ltd., Zurich and any agents or other persons acting on behalf of such Paying Agent and any successor appointed by the Issuer
Listing and Admission to Trading/Secondary Market Trading	None
Minimum Trading Lot	1 Product(s)
Quotation	The Products are traded in units and are booked accordingly.
Clearing System	SIX SIS AG
Form	Uncertificated Securities
Governing Law / Jurisdiction	Swiss Law / Zurich 1, Switzerland

II. Profit and Loss Prospects

Due to the leveraged nature of the Products, any change in the value of the Underlying will result in a greater change in the value of the Product. Investors profit disproportionately from an increase in the price of the Underlying and the potential return on the Product is unlimited.

On the other hand, Investors will suffer disproportionately from a decrease of the value of the Underlying and may incur a total loss

of their investment in case of a substantial decrease of the value of the Underlying.

Furthermore, if the Level at the relevant time is at or below the Stop Loss Level an early redemption will occur and Investors will receive a Stop Loss Redemption Amount, which may be as low as zero.

III. Significant Risks for Investors

The following risk disclosure cannot disclose all the risks associated with an investment in the Products. Therefore, potential investors in Products should consult the Base Prospectus and the Final Terms and their client advisor as to the product specific risks before making an investment decision.

1. Issuer Risk

Investors bear the credit risk of the Issuer. The Products' retention of value is dependent not only on the development of the value of the Underlying, but also on the creditworthiness of the Issuer, which may change over the term of the Product. The credit rating of the Issuer is not a guarantee of credit quality. In case of the Issuer's insolvency or bankruptcy the investors in the Products may lose their entire investment.

The Products are direct, unconditional, unsecured and unsubordinated obligations of the Issuer. If the Issuer were to become insolvent, claims of investors in Products will rank equally in right of payment with all other unsecured and unsubordinated obligations of the Issuer, except such obligations given priority by law. In such a case, investors in Products may suffer a loss of all or a portion of their investment therein, irrespective of any favourable development of the other value determining factors, such as the performance of the Underlying(s).

The Products do not constitute bank accounts or deposits at Bank Julius Baer & Co. Ltd. The Products are less liquid than bank accounts or deposits and bear higher risks. An investment in Products will not be covered by any compensation or insurance scheme (such as a bank deposit protection scheme) of any government agency of Switzerland or any other jurisdiction and Products do not have the benefit of any government guarantee. Products are the obligations of the Issuer only and holders of Products must look solely to the Issuer for the performance of the Issuer's obligations under such Products. In the event of the insolvency of the Issuer, an investor in Products may lose all or some of its investment therein.

Bank Julius Baer & Co. Ltd. is a bank pursuant to the Federal Banking Act (BA; SR 952.0) and a securities firm pursuant to the Federal Act on Financial Institutions (FinIA; SR 954.1) subject to the prudential supervision by the Swiss Financial Market Supervisory Authority FINMA in Berne (Laupenstrasse 27, CH-3003 Berne; <http://www.finma.ch>).

2. Product Risks

An investment in Products entails certain risks, which vary depending on the specific type and structure of the relevant Products and the relevant Underlying(s).

An investment in Products requires a thorough understanding of the nature of Products. Potential investors in Products should be

experienced with respect to an investment in complex financial instruments and be aware of the related risks. A potential investor in Products should determine the suitability of such an investment in light of such investor's particular circumstances. In particular, a potential investor in Products should:

- have sufficient knowledge and experience to make a meaningful evaluation of Products, the merits and risks of investing in Products and the information contained in the Base Prospectus and the applicable Terms and Conditions;
- have access to, and knowledge of, appropriate analytical tools to evaluate, in the context of such investor's particular financial situation, an investment in Products and the impact the relevant Products will have on such investor's overall investment portfolio;
- have sufficient financial resources to bear all the risks of an investment in the relevant Products;
- understand thoroughly the Terms and Conditions applicable to the relevant Products and be familiar with the behaviour of the relevant Underlying(s) and financial markets;
- be able to evaluate (either alone or with the help of a financial adviser) possible scenarios for economic and other factors that may affect such investor's investment and ability to bear the applicable risks of an investment in Products until their redemption; and
- recognise that it may not be possible to dispose of Products for a substantial period of time, if at all, before their redemption.

The trading market for securities, such as Products, may be volatile and may be adversely impacted by many events.

Products are complex financial instruments. Investors generally purchase complex financial instruments as a way to enhance yield with an understood, measured, appropriate addition of risk to their overall investment portfolios. A potential investor should not invest in Products unless such investor has the expertise (either alone or with the help of a financial adviser) to evaluate how the relevant Products will perform under changing conditions, the resulting effects on the market value of the relevant Products and the impact such an investment will have on such investor's overall investment portfolio.

Risk of total loss

Products involve a high degree of risk, and prospective investors in the Products should recognise that, under certain circumstances, Products may have a redemption value of zero. Prospective investors should therefore be prepared to sustain a partial or total loss of the amount of their investment therein.

Unpredictable Market Value for Products

During the term of a Product, the market value of, and the expected return on, such Product may be influenced by many factors, some or all of which may be unpredictable. Many economic and market factors will influence the market value of a Product. The Issuer expects that, generally, the value and volatility of the Underlying(s) on any day will affect the market value of such Product more than any other single factor. However, a potential investor should not expect the market value of a Product in the secondary market to vary in proportion to changes in the value of the Underlying(s). The return on a Product (if any) may bear little relation to, and may be much less than, the return that the investor therein might have achieved if such investor had invested directly in the Underlying(s).

The market value of, and return (if any) on, a Product will be affected by a number of other factors, which may be unpredictable or beyond the Issuer's control, and which may offset or magnify each other, including, without limitation:

- supply and demand for such Product, including inventory positions of any other market maker;
- the expected frequency and magnitude of changes in the market value of the Underlying(s) (volatility);
- economic, financial, political or regulatory events or judicial decisions that affect the Issuer, the Underlying(s) or the financial markets generally;
- interest and yield rates in the market generally;
- the time remaining until the Final Redemption Date;
- if applicable, the difference between the Level or Commodity Reference Price, as applicable, and the relevant threshold specified in the applicable Terms and Conditions;
- the Issuer's creditworthiness, including actual or anticipated downgrades in the Issuer's credit ratings; and
- dividend payments on the Underlying(s), if any.

Some or all of these factors may influence the price of a Product. The impact of any of the factors set forth above may enhance or offset some or all of any change resulting from another factor or factors.

In addition, certain built-in costs are likely to adversely affect the market value of Products. The price at which the Issuer will be willing to purchase Products from a holder in secondary market transactions, if at all, will likely be lower than the original Issue Price.

Exposure to the performance of the Underlyings

Each Product will represent an investment linked to the performance of the Underlying(s) and potential investors should note that any amount(s) payable or other benefit to be received under the Products will generally depend upon the performance of the Underlying(s). The past performance of the Underlyings is not indicative of the future performance.

Exchange Rate Risk

The Underlying(s) may be denominated in a currency other than that of the Issue Currency or, if applicable, the Settlement Currency for such Product, or the Underlying(s) may be denominated in a currency other than, or the Issue Currency or, if applicable, the Settlement Currency may not be, the currency of the home jurisdiction of the investor in such Product. Exchange

rates between currencies are determined by factors of supply and demand in the international currency markets, which are in particular influenced by macro economic factors, speculation and central bank and government intervention (including the imposition of currency controls and restrictions). Therefore, fluctuations in exchange rates may adversely affect the market value of a Product or the value of the Underlying(s).

Secondary Market

Products may have no established trading market when issued and one may never develop. If a market does develop, it may not be liquid. Therefore, investors may not be able to sell their Products easily or at prices reasonably acceptable to them.

Under normal market circumstances, the Issuer will endeavour to provide a secondary market for Products, but is under no obligation to do so. Upon investor demand, the Issuer will endeavour to provide bid/offer prices for products, depending on actual market conditions. There will be a price difference between bid and offer prices (spread).

Early Redemption

The investors must be aware of a possible early redemption of the Product.

Upon the occurrence of an extraordinary event, the Calculation Agent and the Issuer, acting together, have the right to, among other things, early terminate or redeem the relevant Products. If the Issuer exercises such early redemption right(s), investors should be aware that the early redemption price may be considerably lower than the Issue Price (or, if different, the price the relevant investor paid for such product) and/or the Final Redemption Amount that would otherwise have been paid on the Final Redemption Date. Remaining parts of any costs/fees (if any) will be added to the Short Cash Position in case of Early Redemption.

Further product specific risks

Investors in Products that are Leverage Certificates should be aware that an investment in such Products may result in a loss if the Underlying(s) perform(s) negatively. Furthermore, such Products are leveraged products. Consequently, the market value of such Products may disproportionately decline as compared to any decline in the value of the Underlying(s) and may even result in a total loss.

The occurrence of a Stop Loss Event will trigger the early redemption of the Product. A Stop Loss Event occurs if the relevant level at a specific time is at or below the Stop Loss Level. In such case, the Issuer will redeem each such Product, as the case may be, on the Stop Loss Redemption Date at the Stop Loss Redemption Amount, which amount is dependent upon the liquidation value of the Underlying(s), as determined by the Calculation Agent, and may be equal to zero. Therefore, a total loss of the amount invested in such Products is possible, but any such loss is limited to the amount invested.

Further Information

For further details on the Product related risks please consult the risk disclosure brochure "Risks Involved in Trading Financial Instruments" (Edition 2019) which is available on the Swiss Bankers Association's website:

Indicative Key Information – **Valor 121325104** – 30 January 2023

<https://www.swissbanking.org/en/services/library/guidelines> or
may be obtained from your client advisor upon request.

IV. Important Additional Information

This document does not constitute the simplified prospectus for the Products pursuant to Article 5 of the Swiss Federal Act on Collective Investment Schemes ("CISA" in the version of 1 March 2013).

This document does not constitute an offer or invitation to enter into any type of financial transaction and the Issuer has no obligation to issue the Products. This document is not the result of a financial analysis and therefore, is not subject to the "Directives on the Independence of Financial Research" from the Swiss Bankers Associations. The content of this document does therefore not fulfill the legal requirements for the independence of financial analyses and there is no restriction on trading in this regard.

Conflicts of Interest

The Issuer and affiliated companies may from time to time enter into transactions for their own account or for the account of a client that are related to the Products. These transactions may not be for the benefit of the investor and may have positive or negative effects on the value of the Underlying(s) and thus on the value of the Products. Companies affiliated to the Issuer may also become counterparties in hedging transactions. Accordingly, conflicts of interest may therefore arise with regard to obligations relating to the ascertainment of the values of the Products and other related determinations both among affiliated companies of the Issuer and between these companies and the investors. In addition, the Issuer and affiliated companies may exercise a different function, if applicable, in relation to the products, for example as calculation agent, paying agent or administrative office.

Distribution Compensation/Distribution Allowances from and to Third Parties

In connection with the Products, the Issuer and/or its affiliates may pay to third parties or to each other, or receive from third parties one-time or recurring remunerations (e.g. placement or holding fees). Such remunerations to affiliates or third parties, if any, are included in the Issue Price. Investors may request further information from Bank Julius Baer & Co. Ltd. By receiving such payments in connection with the Products, the interest of the

Issuer or such affiliate or the third party, as the case may be, may conflict with the interest of the investor in the Products.

Amendments to the Product Conditions

Information regarding unforeseen changes to the conditions of the Product which may arise during the lifetime of the Products are not subject to this document but may be obtained from your client advisor upon request and will be published on: <http://derivatives.juliusbaer.com>; corporate actions. This document will not be amended throughout the term of the Products.

Selling Restrictions

The Products were not registered with the local regulator and are not publicly distributable outside of Switzerland. The Products may not be offered in any jurisdiction in circumstances that would result in the Issuer being obliged to register any further prospectus relating to the Products in that jurisdiction. Potential purchasers of the Products are advised to read the detailed selling restrictions in the Base Prospectus and the Final Terms. Potential purchasers of the Products should seek specific advice before purchasing or selling-on a Product. Particular attention should be paid to the selling restrictions set out in the Base Prospectus and the Final Terms with respect to the following jurisdictions: European Economic Area (EEA), United States of America, United Kingdom, Guernsey, The Netherlands, Italy, Hong Kong, Singapore, Dubai International Financial Centre, United Arab Emirates, Kingdom of Bahrain, Israel, Uruguay, Panama, Bahamas, Lebanon. These restrictions must not be taken as conclusive guidance as to whether the Products can be sold in a jurisdiction.

Contact address

Bank Julius Baer & Co. Ltd.
Hohlstrasse 604/606
P.O. Box
8010 Zurich
Switzerland

Phone	+41 (0)58 888 8181
E-Mail	derivatives@juliusbaer.com
Internet	derivatives.juliusbaer.com

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