

Julius Bär

01 December 2021

Dear Client,

ADDENDUM

Notice to Investors in the Actively Managed Certificate on Amicum Global Opportunities Portfolio (the "Products")

Swiss Security Number / ISIN: 57091568 / CH0570915683

As of 01 December 2021, the Product is going to be modified as follows:

Old:

No TCM feature

NEW:

With TCM feature (TCM secured structured product)

TCM Fee: 0.15% p.a. subject to changes during the lifetime of the Product. The TCM Fee will not exceed 0.50% p.a.

As of 01 December 2021, the following section of the above mentioned Product is going to be modified as follows:

Investment Guidelines OLD:

Only investments in investment products contained in the Investment Universe (as defined below) are permitted. Short selling and borrowing are not permitted. The Advisor is permitted to change the composition of the basket on a daily basis. Nevertheless, the Sponsor is entitled to reject changes in the composition of the basket in case of more than 60 changes per year. At the portfolio turnover date, the Advisor will adhere to the Diversification Rules set out below. At any time, the basket contains a minimum of 10 and a maximum of 50 components (excluding cash).

The Investment Guidelines and the Investment Universe must be respected at the initial fixing of the basket and upon any change in the composition of the basket. Infringements of the Investment Guidelines which might possibly occur thereafter due to market movements, e.g., rating changes or price movements of basket components, etc., will be corrected by the Advisor as soon as possible ("Infringements"). No liabilities are assumed by the Advisor or the Sponsor due to the Infringements.

Investment Guidelines NEW:

Only investments in investment products contained in the Investment Universe (as defined below) are permitted. Short selling and borrowing are not permitted. The Advisor is permitted to change the composition of the basket on a daily basis. Nevertheless, the Sponsor is entitled to reject changes in the composition of the basket in case of more than 60 changes per year. At the portfolio turnover date, the Advisor will adhere to the Diversification Rules set out below. At any time, the basket contains a minimum of 10 and a maximum of 100 components (excluding cash).

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For further information on the Julius Baer Certificate, please contact Bank Julius Baer & Co. Ltd., Zurich

Yours faithfully,
Bank Julius Baer & Co. Ltd.