

Julius Bär

ACTIVELY MANAGED CERTIFICATE
SWISS SMALL & MID CAPS

MARKETING MATERIAL

MAY 2026



ACTIVELY MANAGED CERTIFICATE SWISS SMALL & MID CAPS

Summary

THE ACTIVELY MANAGED CERTIFICATE (AMC) ON THE JULIUS BAER SWISS SMALL & MID CAP STRATEGY IS APPROPRIATE FOR CLIENTS

- who want to invest in the Swiss equity market
- who are interested in high quality Swiss companies combined with turnaround and event-driven opportunities
- who are interested in a highly diversified portfolio consisting of small & mid cap companies
- who want to invest in a pure CHF portfolio without foreign currency risk
- who have a very long investment horizon and are prepared to accept fluctuations in the value of their assets

WHY AN AMC SOLUTION?

- Cost-efficient solution for high diversification in the highly attractive Swiss Small & mid cap market
- Disciplined investment approach
- Experienced fund managers
- Available for smaller investment
- High agility (unlike big Small & Mid Cap funds)

POSSIBLE RISKS

- Relatively higher volatility and trading volumes of Small & mid Cap stocks
- Issuer and Product related risks

Note: Data and Prices as of June 1, 2026 if not mentioned otherwise

SWITZERLAND AND ITS EQUITY MARKET

A good fit

Political Stability & Security - Fostering trust into Switzerland's institutions and policies

Among the world's most competitive economies¹ - Attracting foreign and domestic investments

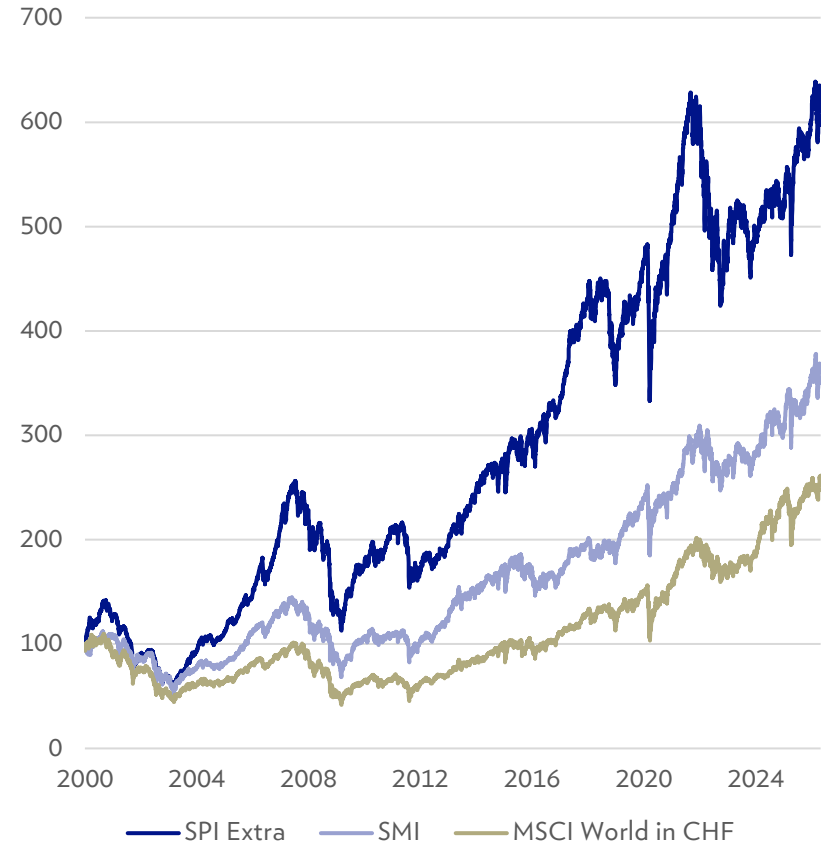
Best-In-Class Innovation Power for over a decade² - Making Swiss companies to some of the world's market leaders

Global Connectivity - Providing international market exposure through Swiss equities investment

Low Debt Levels and strong Swiss Franc - A pillar of financial stability in difficult market situations

Switzerland's Location Attractiveness - Confirmed by Julius Baer's recent survey among Swiss companies³

Sources: ¹IMD World Competitiveness Yearbook (WCY); ²World Intellectual Property Organization (WIPO); ³Julius Baer Survey (see Appendix)



Note: Y-axis shows total return indexed at 100 in year 2000
SPI = Swiss Performance Index includes almost all listed stocks in Switzerland
SPI Extra = Swiss Performance Index of Swiss Mid- and Small Cap companies
MSCI World = global equity index

Source: Julius Baer, Bloomberg Finance L.P.

SECULAR GROWTH THEMES

Swiss Small & Mid Caps offer attractive exposure

HEALTH & SCIENCE



- STRAUMANN
- BACHEM
- TECAN
- SIEGFRIED
- GALDERMA
- POLYPEPTIDE
- SONOVA
- SANDOZ

URBANISATION



- SCHINDLER
- DORMAKABA
- FORBO

ALTERNATIVE INVESTING



- SWISSQUOTE
- LEONTEQ

INTERNET OF THINGS



- VAT GROUP
- COMET
- INFICON

CHANGING CONSUMER BEHAVIOUR



- BARRY CALLEBAUT
- LINDT & SPRUENGLI
- EMMI

AUTONOMOUS DRIVING / ELECTRIC CARS



- AUTONEUM
- SFS
- GEORG FISCHER
- EMS CHEMIE

DIGITALISATION AUTOMATION / IT



- TEMENOS
- INTERROLL
- KARDEX

TRANSPORTATION / GLOBAL TRADE



- DKSH

TRAVEL



- AVOLTA
- FLUGHAFEN ZUERICH

INVESTMENT PROCESS

Two key pillars

STOCK SELECTION

SCREENING & IDEA GENERATION

Screening for investable (SPI extra) stocks
Regular company meetings (c. 100/year)

FUNDAMENTAL ANALYSIS

Earnings- / Balance Sheet quality
Assessment of top management
Analysis of key financial metrics
Competitive Advantage etc.

VALUATION

Expected Return
Traditional Valuation approaches
Momentum Analysis

PORTFOLIO CONSTRUCTION

POSITIONS & INVESTMENT STYLE

20 – 40 Companies
Single Position active size: Max. 10%
Max. weight cash position: 30% (under normal circumstances <3%)

INVESTMENT OBJECTIVES

Outperforming the SPI extra index
Robust Portfolio with low turnover

AMC SWISS SMALL & MID CAPS

WHAT DO WE LIKE MOST?

Largest stock and sector positions

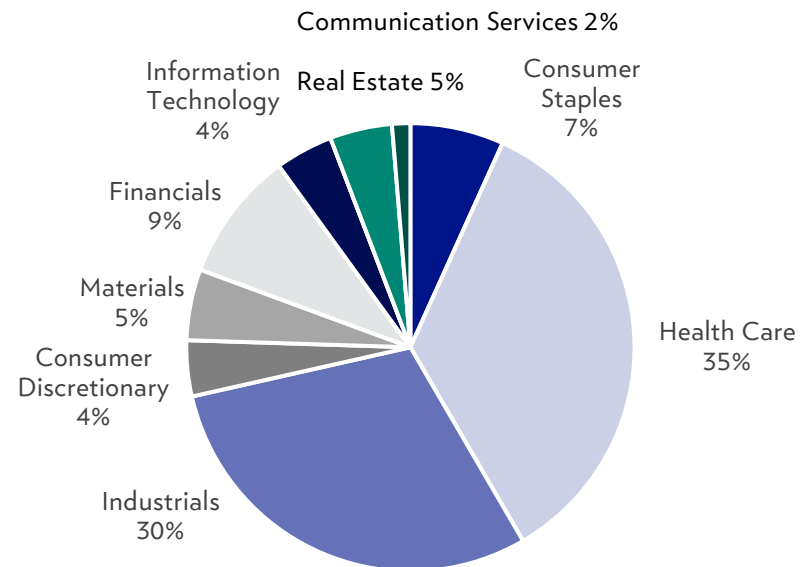
TOP TEN HOLDINGS

Company Name	In % of Portfolio
SANDOZ	8.5%
GALDERMA	7.8%
VAT GROUP	7.3%
LINDT & SPRUENGLI	5.6%
SCHINDLER	5.5%
SGS	5.0%
HELVETIA BALOISE	4.9%
STRAUMANN	4.2%
SONOVA	3.1%
SWISSQUOTE	3.0%

Source: Julius Baer

SECTOR WEIGHTINGS

In % of Portfolio



Source: Julius Baer; Sector Classification: Julius Baer Financial Instruments BB Biotech incl. in Healthcare

OUR TEAM

Well experienced in Equity Research and Portfolio Management



PATRICK JNGLIN, CFA

Executive Director

Patrick Jnglin joined Julius Baer in November 2015. After two years in the Equity Research department, where he covered the Insurance and Consumer goods and retail sectors, he took over responsibility as portfolio and fund manager of the Edelweiss Equity Fund and mandates. Before he joined Julius Baer, he worked for 2 years at Kepler Cheuvreux as head of the European Business Services team. Before this, Patrick worked for 10 and 6 years as Sell-side analyst at Credit Suisse First Boston and UBS Warburg where he started his career as a trainee in 1996. Patrick has a masters degree in Economics (lic. rer. pol) of the University of Berne and passed the CFA (Chartered Financial Analyst) exam in 2008.



MATHIAS RIEBEN, AZEK/CIIA

Executive Director

Mathias Rieben joined Julius Baer in January 2009 as a senior portfolio manager for special mandates. He previously worked for Clariden Leu Ltd (formerly Bank Leu Ltd.) for 12 years. During that period he worked in various areas of portfolio management, classic discretionary mandates and «absolute return» mandates as well as relationship manager. In September 2012 Mathias Rieben moved to the equity team Global Excellence. He joined the Equity Edelweiss team at the end of 2015. Since mid-2017, he has played a more prominent role in the team and also carries investment decisions for Swiss stocks. Mathias has a Federal diploma in banking (Eidg. Dipl. Bankfachmann) and he is furthermore a Certified International Investment Analyst (AZEK/CIIA).

APPENDIX: TERM SHEET KEY SECTIONS

TERM SHEET AMC SWISS SMALL & MID CAPS

Key sections

Terms

Issuer	Bank Julius Baer & Co. Ltd., Zurich (Rating: Moody's A3) (Prudential Supervision: by the Swiss Financial Market Supervisory Authority FINMA)
Lead Manager	Bank Julius Baer & Co. Ltd., Zurich
Swiss Security Number (Valor)	56778191
ISIN	CH0567781916
Issue Size	up to 50,000 Products (CHF 50,000,000, may be increased/decreased at any time)
Issue Currency	CHF
Issue Price	CHF 1,000.00 (per Product; including the Distribution Fee)
Denomination	CHF 1,000.00

TERM SHEET AMC SWISS SMALL & MID CAPS

Key sections

Investment Strategy (Basic Parameters)	The AMC on the JB Swiss Small & Mid Cap Strategy is an actively managed notional portfolio of CHF denominated small- and midcap stocks out of the SPI Extra universe. The portfolio is constructed by bottom-up analysis using quantitative screening of companies.
Investment Guidelines	<p>Only investments in investment products contained in the Investment Universe (as defined below) are permitted. The Advisor will manage the cash balance resulting out of secondary market activity. Notional short selling and borrowing are not permitted. The Advisor is permitted to change the notional composition of the Underlying on a daily basis. Nevertheless, the Sponsor is entitled to reject changes in the notional composition of the Underlying in case of more than 100 changes per year. At the portfolio turnover date, the Advisor will adhere to the Diversification Rules set out below. At any time, the Underlying contains a minimum of 20 and a maximum of 40 components (excluding cash).</p> <p>The Investment Guidelines and the Investment Universe must be respected on the initial fixing of the Underlying and upon any change in the notional composition of the Underlying. The Advisor is free to correct infringements of the Investment Guidelines which might possibly occur thereafter. No liabilities are assumed by the Advisor or the Sponsor due to such infringements.</p>
Diversification Rules	<p>The limits below are in percent of the total notional portfolio's value:</p> <ul style="list-style-type: none">- Minimum number of components in portfolio (excluding cash): 20- Maximum number of components in portfolio (excluding cash): 40- Maximum weight per component (excluding cash): 10%- Maximum weight cash component: 30%

TERM SHEET AMC SWISS SMALL & MID CAPS

Key sections

Investment Universe The notional Underlying can include individual exchange traded stocks, preferred shares, ADRs and GDRs which represent equity rights according to the range of global individual exchange traded stocks as well as exchange traded products (ETF, ETN and ETC), denominated in CHF.

The following criteria apply for selection in to the AMC:

- Each stock must have a market capitalization of at least CHF 0.5 billion
- Each stock must have a 30 days average daily trading volume of at least CHF 0.5 million

The liquidity of potential notional components must be sufficient with respect to the issued volume of the Certificates. Therefore the Sponsor has the right to reject notional components which form part of the Investment Universe (see „Right of Objection“ below).

Besides the aforementioned assets, the notional Underlying may contain a cash component in the Certificate's currency. Interest at the Cash Deposit Interest Rate is credited on this cash component. A negative interest rate may be applied due to market conditions. This cash component may reach up to 100%, but the proportion of cash and debt securities (incl. funds and ETFs which themselves do not fulfil the 50% criteria) will not exceed 50% of the portfolio value in the annual average.

TERM SHEET AMC SWISS SMALL & MID CAPS

Key sections

Redemption

Final Redemption	<p>Unless previously redeemed, repurchased or cancelled, the Issuer shall redeem each Product on the Final Redemption Date by payment of the Final Redemption Amount to the Holder thereof.</p> <p>For the avoidance of doubt, there is no and will not be any pooling of contributions from holders of the Product and notional profits, income, payments or returns of the Underlying for the benefit of all holders of the Product. Payments under a Product will essentially be in the nature of a debt due from the Issuer to the redeeming holder of a Certificate separate and distinct from payments under any other Certificate.</p>
Final Redemption Amount	<p>A cash amount equal to the Strategy Value minus the accrued Recurring Fees and minus the incurred FX hedging, calculated by the Calculation Agent on the Final Fixing Date in accordance with the following formula:</p> $\text{Strategy Value}_t - \text{accrued Recurring Fees}_t$
Settlement Type	Cash settlement
Strategy Value _t	The value of the Underlying, determined by the sum of the value of each of the components notionally contained in the Underlying at a point in time t (including the cash component expressed in the Issue Currency), converted to the Issue Currency at the then prevailing exchange rate(s), as determined by the Calculation Agent.
Initial Value	CHF 1,000.00
Recurring Fees	<p>The Administration Fee and the Advisory Fee (the "Recurring Fees")</p> <p>The Recurring Fees are calculated and deducted from the Strategy Value by the Calculation Agent on a daily basis.</p>
Administration Fee	0.30% p.a. of the Strategy Value
Transaction Costs upon Portfolio Turnover (Rebalancing Fee)	0.10% on the value of each portfolio rebalancing transaction
Advisory Fee	0.45% p.a. of the Strategy Value
Distribution Fee	<p>Up to 0.0% p.a. of the Issue Price (incl. VAT, if any);</p> <p>The Distribution Fee will be allocated / paid to the internal and/or external Distributor.</p> <p>For further details please see under section IV "Distribution Compensation/Distribution Allowances from and to Third Parties".</p>

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