

Julius Bär

7 June 2023

Dear Client,

Notice to Investors of Actively Managed Certificate on Next Generation Equity Portfolio (CHF)

Swiss Security Number / ISIN: 33226616 / CH0332266169

As of 7 July 2023, Bank Julius Baer & Co. Ltd, Zurich, Switzerland, as the Sponsor, will modify the following sections of the above mentioned Certificate:

Diversification Rules OLD:

The limits below are in percent of the total notional portfolio's value:

- Cash: max. 30%
- There is no regional and sector limitations
- **Single Position: max. 5%**

Diversification Rules NEW:

The limits below are in percent of the total notional portfolio's value:

- Cash: max. 30%
- There is no regional and sector limitations
- **Single Position: max. 10%**

Investors who do not agree with the intended changes can redeem the Certificates at fair value prior to the implementation of the changes by leaving a corresponding remark in the sell order.

For further information on the Julius Baer Certificate, please contact Bank Julius Baer & Co. Ltd., Zurich, Switzerland.

Yours faithfully,
Bank Julius Baer & Co. Ltd.