

# Julius Bär

27 September 2024

Dear Client,

## **Notice to Investors in the Actively Managed Certificate on the PHANAR Active Allocation Portfolio**

**Swiss Security Number / ISIN: 25819969 / CH0258199691**

The conditions of the above mentioned structured product have changed as follows:

### Fees OLD:

Page 1: **1.50%** p.a.

Page 2: For managing the Certificate, the Sponsor is entitled to an administration fee of 0.50% the Advisor to an **advisory fee of 1.00%** (together “the Fees”). These Fees are calculated pro rata on a daily basis, based on the Strategy Value (see below) and are, for the price determination, deduct-ed from the Strategy Value. The cumulated Fees are transferred annually to the Sponsor on the Reference Date (see below).

### Fees NEW:

Page 1: **2.00%** p.a.

Page 2: For managing the Certificate, the Sponsor is entitled to an administration fee of 0.50% the Advisor to an **advisory fee of 1.50%** (together “the Fees”). These Fees are calculated pro rata on a daily basis, based on the Strategy Value (see below) and are, for the price determination, deduct-ed from the Strategy Value. The cumulated Fees are transferred annually to the Sponsor on the Reference Date (see below).

### Investment Universe OLD:

...

This cash component may reach up to 100% but will not exceed 50% of the portfolio value in the annual average.

### Investment Universe NEW:

...

This cash component may temporarily reach up to 100% but the proportion of the cash and debt securities must not exceed 50% of the portfolio value in the annual average (“cash threshold”). Examples of debt securities include bonds, structured products and money market instruments. For the cash threshold, investment funds must also be considered if they invest more than 50% of their annual average portfolio value in cash and debt securities.

For further information on the Julius Baer Certificate, please contact Bank Julius Baer & Co. Ltd., Zurich.

Yours faithfully,  
Bank Julius Baer & Co. Ltd.