

Julius Bär

27 January 2023

Dear Client,

Notice to Investors in the Actively Managed Certificate on an Emerging Markets Fixed Income Portfolio

Swiss Security Number / ISIN: 22757086 / CH0227570865

As of **27 February 2023**, Bank Julius Baer & Co. Ltd, Zurich, Switzerland, as the Sponsor, will modify the following sections of the above mentioned Certificate:

Fees (p. 1) OLD:

1.00% p.a.

Fees (p. 1) NEW:

1.75% p.a.

Fees (p. 2) OLD:

For managing the Certificate, the Sponsor is entitled to an administration fee of 0.375% the Advisor to an advisory fee of **0.625%** (together “the Fees”). These Fees are calculated pro rata on a daily basis, based on the Strategy Value (see below) and are, for the price determination, deducted from the Strategy Value. The cumulated Fees are transferred quarterly to the Sponsor on the Reference Date (see below).

Fees (p. 2) NEW:

For managing the Certificate, the Sponsor is entitled to an administration fee of 0.375% the Advisor to an advisory fee of **1.3750%** (together “the Fees”). These Fees are calculated pro rata on a daily basis, based on the Strategy Value (see below) and are, for the price determination, deducted from the Strategy Value. The cumulated Fees are transferred quarterly to the Sponsor on the Reference Date (see below).

Investors who do not agree with the intended changes can redeem the Certificates at fair value prior to the implementation of the changes by leaving a corresponding remark in the sell order. No kinds of exit fees will be charged on the corresponding sale.

For further information on the Julius Baer Certificate, please contact Bank Julius Baer & Co. Ltd., Zurich, Switzerland.

Yours faithfully,
Bank Julius Baer & Co. Ltd.