

Julius Bär

15 April 2025

Dear Client,

Notice to Investors in the JB Tracker Certificate on a 2025 Bond Basket **Swiss Security Number / ISIN: 111596812 / CH1115968120**

The conditions of the above mentioned structured product have changed as follows:

Composition of the Bond Basket OLD

2025 FMP bond basket

The basket consists of 6 bonds

| Rating ² (S&P) | Rating ² (Moody's) | Coupon | Issuer | Currency | Maturity | ISIN | Weight ¹ | Initial Notional per Bond ¹ | Initial Level ¹ |
|------------------------------|----------------------------------|------------|--------------------------------|------------|----------------|---------------------|---------------------|--|-------------------------------|
| N/A | Ba3 | 6.5 | ARDSHININVESTBK (DILIJAN | USD | 1/2025 | XS2080321198 | 16.67% | 1599.32 | 104.2108 |
| N/A | B2 | 6.5 | KOC HOLDING AS | USD | 3/2025 | XS1961766596 | 16.67% | 1509.05 | 110.4444 |
| BB- | B1 | 5.0 | KINGDOM OF JORDAN | USD | 7/2025 | XS2199321113 | 16.67% | 1591.85 | 104.7000 |
| B+ | B2u | 5.8 | TURKCELL ILETISIM HIZMET | USD | 10/2025 | XS1298711729 | 16.67% | 1526.47 | 109.1847 |
| BB- | N/A | 4.9 | NATIONAL BANK OF UZBEKIS | USD | 10/2025 | XS2242418957 | 16.67% | 1566.06 | 106.4239 |
| B- | N/A | 9.0 | EUROTORG (BONITRON DAC) | USD | 10/2025 | XS2243344434 | 16.67% | 1513.84 | 110.0950 |

¹ upon Fixing (see "Hedging Period")

² The Rating refers to the Issue Date and can change during the lifetime of the Product

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Composition of the Bond Basket NEW

2025 FMP bond basket

The basket consists of 5 bonds

| Rating ² (S&P) | Rating ² (Moody's) | Coupon | Issuer | Currency | Maturity | ISIN | Weight ¹ | Initial Notional per Bond ¹ | Initial Level ¹ |
|------------------------------|----------------------------------|------------|--------------------------------|------------|----------------|---------------------------------|---------------------|--|-------------------------------|
| N/A | Ba3 | 6.5 | ARDSHININVESTBK (DILIJAN | USD | 1/2025 | XS2080321198 | 16.67% | 1599.32 | 104.2108 |
| N/A | B2 | 6.5 | KOC HOLDING AS | USD | 3/2025 | XS1961766596 | 16.67% | 1509.05 | 110.4444 |
| BB- | B1 | 5.0 | KINGDOM OF JORDAN | USD | 7/2025 | XS2199321113 | 16.67% | 1591.85 | 104.7000 |
| B+ | B2u | 5.8 | TURKCELL ILETISIM HIZMET | USD | 10/2025 | XS1298711729 | 16.67% | 1526.47 | 109.1847 |
| BB- | N/A | 4.9 | NATIONAL BANK OF UZBEKIS | USD | 10/2025 | XS2242418957 | 16.67% | 1566.06 | 106.4239 |
| B- | N/A | 9.0 | EUROTORG (BONITRON DAC) | USD | 10/2025 | XS2243344434³ | 16.67% | 1513.84 | 110.0950 |

¹ upon Fixing (see “Hedging Period”)

² The Rating refers to the Issue Date and can change during the lifetime of the Product

³The Eurotorg (Bonitron DAC) bond XS2243344434 has been redeemed at 100%, and the proceeds will be reinvested into a cash component in the currency of the Denomination at the reinvestment rate of FEDL01 Index – 5bps.

For further information on the Julius Baer Certificate, please contact Bank Julius Baer & Co. Ltd., Zurich, Switzerland.

Yours faithfully,
Bank Julius Baer & Co. Ltd.